



To: All Southware Customers  
From: BTM Solutions Support Dept.  
Date: December 22, 2016

Subject: 2017 Federal Income Tax Tables

This is a reminder that the Federal Tax Withholding tables and the amount of the Withholding Allowance have changed effective January 1, 2017. The following are the guidelines for incorporating these changes on your computer.

A. Select **PR0706**

1. **Marital Status =M**

Level 1 =	8650.00	0%
Level 2 =	27300.00	10%
Level 3 =	84550.00	15%
Level 4 =	161750.00	25%
Level 5 =	242000.00	28%
Level 6 =	425350.00	33%
Level 7 =	479350.00	35%
Level 8 =	9,999,999.99	39.6%

2. **Marital Status = S**

Level 1 =	2300.00	0%
Level 2 =	11625.00	10%
Level 3 =	40250.00	15%
Level 4 =	94200.00	25%
Level 5 =	193950.00	28%
Level 6 =	419000.00	33%
Level 7 =	420700.00	35%
Level 8 =	9,999,999.99	39.6%

B. Select **PR0802**

<b>FEDERAL EXEMPTION</b>	<b>4,050.00</b>
<b>MAX OASDI WAGES</b>	<b>127200.00</b>
<b>MAX MEDICARE WAGES</b>	<b>9,999,999.99</b>

**NOTE:** The rate for Social Security for both Employee and Employer is 6.2%, Medicare rate is 1.45 for both, and there is an additional 0.9% required for employees earning over \$200000.00

**\*\*\*PLEASE NOTE THESE ARE FEDERAL CHANGES ONLY AND ARE BASED ON OUR UNDERSTANDING OF THE 2017 CIRCULAR E. PLEASE CONTACT YOUR ACCOUNTANT FOR ADDITIONAL DETAILED CHANGES, AS WELL AS, ANY STATE TAX OR UNEMPLOYMENT RATE CHANGES.**