

Fixed Assets

Tracking, valuing, and depreciating your assets is a time-consuming and tedious chore. Fortunately, you can automate much of this workload with SouthWare's Fixed Assets.

S O U T H W A R E E X C E L L E N C E S E R I E S >

BENEFITS

FINANCIAL MANAGEMENT

The screenshot displays the 'Asset Maintenance (Screen 1)' window in the SouthWare software. The form contains the following fields and values:

1. Asset ID	FLATBED	16. Own/Lease	O OWNED
2. Description	Ford Escape 200 Flat Bed Truck	17. Acq/Man/Lead	M MFW
3. Gen Location	2	18. User Area	
4. Spec Locatn		19. User Flags	
5. Category	TRUCK	22. Disposal Dt	88/96/88
6. Serial #	NH45567552V04522	23. Disposal Amt	6.00
7. Date in Serv	01/01/03	24. Custom List	
8. Cost/Basis	21,899.00	25. GL Account	
9. Salvage	9.00	27. Class List	
10. Est. Dep. Dt	01/01/03	Updated: 01/01/03	
11. Condition		01/01/03	
12. Replace Val	21,899.00	01/01/03	
13. Insure Val	21,899.00	01/01/03	
14. Life Units	993,000.00		
15. Accum Units	13,000.00		

Buttons at the bottom include 'OK' and 'Cancel'. The status bar shows 'DEMO' and '10/04/06'.

Asset Record

- Keep current records on all your assets
- Easily handle the recordkeeping and accounting for acquisitions and disposals of assets
- Know exactly where each asset is located to help you with your property tax reporting
- Have your depreciation calculations done automatically for you
- Have your asset information and depreciation automatically updated in your General Ledger
- Easily handle asset splits
- Track asset usage such as hours or mileage
- Handle many different depreciation methods and schedules for each asset

Fixed Assets is a complete asset tracking and depreciation system. With it you can easily keep track of the locations and values of your various equipment, furniture, machines, buildings, and other assets. You get your depreciation calculations done for you, and you can transfer asset and depreciation information directly to SouthWare's General Ledger. You can even get asset reports by location to help you with your property tax reporting.



Features & Functionality

Asset Database Features

- Extensive standard data
- 15-character Asset ID number or code
- Numerous search options
- General location for property tax reporting
- Specific location notes
- Various values including cost/basis, salvage, replacement, and insurance
- Usage unit accumulations
- Numerous tracking dates
- Owned, leased, borrowed indicator
- Notes and optional Extended Data™

Flexible Depreciation

- Up to 99 depreciation schedules per asset
- Option to manually adjust calculated schedule for non-standard depreciation
- Numerous methods including straight-line, declining balance, usage-based, sum-of-the-years digits, statutory, ACE, and non-depreciable
- Partial period conventions of daily, full-year, full-month, half-month, half-year, mid-month, mid-quarter, and mid-year
- Optional user-defined statutory methods
- Amortization of intangible items such as prepaids - even credit items such as unearned revenue
- Flexible rounding and weighting options

Management Reporting

- Detailed asset listing per location
- Asset valuation reporting
- Asset trial balance
- Timing difference report
- Numerous depreciation schedules/

Year Ended	User-Depr	User-Accum	System-Depr	System-Accum
12/31/2003	1,751.92	1,751.92	1,751.92	1,751.92
12/31/2004	3,065.86	4,817.78	3,065.86	4,817.78
12/31/2005	2,627.88	7,445.66	2,627.88	7,445.66
12/31/2006	2,189.90	9,635.56	2,189.90	9,635.56
12/31/2007	2,189.90	11,825.46	2,189.90	11,825.46
12/31/2008	2,189.90	14,015.36	2,189.90	14,015.36
12/31/2009	1,970.91	15,986.27	1,970.91	15,986.27
12/31/2010	1,970.91	17,957.18	1,970.91	17,957.18
12/31/2011	1,970.91	19,928.09	1,970.91	19,928.09
12/31/2012	1,970.91	21,899.00	1,970.91	21,899.00

Depreciation Inquiry

Minimal Data Entry

- One-step entry of asset information
- Optional use of ImportMate to create asset records from other files
- Fast entry of usage information
- G/L accounting is based on asset categories
- Standardized property tax authority file
- Standardized asset location file
- Automatic G/L entries for acquisitions, disposals, depreciation
- Option to import Fixed Assets



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